**INTEREST RATES MARKET NOTICE**

**Date: 16 February 2017**

**Subject:** Tap Issue

***(FORTRESS INCOME FUND LIMITED –“FIFB11”)***

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The JSE Limited has granted a listing to **FORTRESS INCOME FUND LIMITED,** with effect from 17 February 2017.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R138,000,000.00

**Total Amount Following Tap Issue** R 438,000,000.00

**Bond Code** FIFB11

**Nominal Issued** R 138,000,000.00

**Issue Price** 100.19921%

**Coupon** 9.10% (3 Month JIBAR as at 06 Feb 2017 of 7.35% plus 175 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 7 February 2020

**Books Close Date** 28 January, 27 April, 28 July, 28 October

**Interest Payment Date(s)** 7 February, 7 May, 7 August, 7 November

**Last Day to Register** By 17h00 27 January, 26 April, 27 July, 27 October

**Issue Date** 17 February 2017

**Date Convention** Following

**Interest Commencement Date** 9 February 2017

**First Interest Payment Date** 7 May 2017

**ISIN No.** ZAG000139262

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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